

**FOR IMMEDIATE RELEASE**

This press release was issued by CypressFirst on June 20, 2017, regarding the outcome of the Cypress Semiconductor 2017 Annual Meeting of Stockholders.



**CYPRESS SEMICONDUCTOR STOCKHOLDERS ELECT  
BOTH CYPRESSFIRST NOMINEES TO CYPRESS BOARD**

*New Directors Dan McCranie and Camillo Martino Look Forward to Working Constructively with Board and Management to Further Cypress 3.0 Strategy*

SAN JOSE, C.A., June 20, 2017—J. Daniel McCranie and Camillo Martino, nominees for election to the Cypress Semiconductor Corporation (NASDAQ: CY) Board of Directors, and T.J. Rodgers, founder and former CEO of Cypress and the Company's largest individual stockholder, (collectively "CypressFirst") today announced that based on an estimate of the proxies and ballots submitted to the independent Inspector of Elections at the 2017 Annual Meeting of Stockholders held today, June 20, 2017, Cypress stockholders have elected both CypressFirst nominees to the Cypress Board.

T.J. Rodgers said, "We are grateful to Cypress stockholders for their support of our two candidates. I can now get back full-time to my work on innovative technologies for the IoT and in alternative energy and let the Cypress directors do their work."

Dan McCranie added, "Camillo and I are both excited by the opportunity to work constructively as members of the Board to support the management team to effectively implement and advance the Cypress 3.0 strategy."

Camillo Martino stated, "During the past few months, we have had the chance to speak with many stockholders, and we share their desire to put the proxy contest behind us."

Based on a preliminary estimate of the voting at today's Cypress annual meeting, our CypressFirst nominees each received over 148 million votes and Cypress Board nominee Eric Benhamou received approximately 60 million votes. The five candidates who ran unopposed on both the Cypress Board and the CypressFirst proxy cards each received approximately 250 million votes.

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